



GOVERNMENT OF KERALA

Abstract

Information Technology Department – Kerala State IT Infrastructure Limited (KSITIL) – Share capital contribution – Released – Orders issued.

INFORMATION TECHNOLOGY (A) DEPARTMENT

G.O(Rt)No.43/2012/ITD.

Dated, Thiruvananthapuram, 09.2.2012.

Read:- Letter No.KSITIL/CS/Dec/11 dated 2.12.2011 from the Company Secretary & Finance Manager, KSITIL.

ORDER

In the circumstances reported in the letter read above Government are pleased to release an amount of Rs.17.50 crore (Rupees Seventeen Crore and Fifty lakhs only) to the Managing Director, Kerala State IT Infrastructure Limited, Thiruvananthapuram from the Head of Account 4859-02-190-94 (P) as share capital contribution for the schemes as detailed below subject to the following conditions thereunder:

Sl. No.	Schemes	Amount (lakhs)
1	Land Acquisition , Cyberpark, Kozhikkode	625
2	Cost of Land payable to KSIDC for Cherthala	625
3	Land Development, Kannur Park	100
4	Infrastructure Development – Kannur Park	100
5	Land Development – Kasargod Park	100
6	Infrastructure Development- Kasargod	100
7	Promotion & Marketing	100
Total		1750

1. Further release will be considered on production of Utilization Certificate for the so far releases, component wise expenditure statement and physical progress achieved so far.
2. The amount released should be used for capital works only and no diversion of funds will be allowed.
3. Tender procedures should be followed wherever necessary.
4. The procedures prescribed in circular No.84/08/Fin dated 9.12.2008 and circular No.75/09/Fin dated 29.8.2009 should be scrupulously followed.

5. The shares for the whole amount provided by Government as share capital should be issued urgently.
6. The company should update its audited accounts urgently at the latest by 31.3.2012.

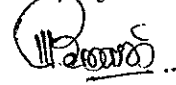
The amount of Rs.17.50 Crore (Rupees Seventeen Crore and Fifty lakh only) will be drawn and disbursed in favour of the Managing Director, Kerala State IT Infrastructure Ltd., Thiruvananthapuram by crediting the said amount to the Special Treasury Savings Bank Account No.STSB15708 of the Managing Director, Kerala State IT Infrastructure Limited, Thiruvananthapuram.

(BY ORDER OF THE GOVERNOR)
SHAJU. P.K.
JOINT SECRETARY

To:

The Managing Director, KSITIL, Technopark Campus, Thiruvananthapuram.
The Accountant General (A&E)/(Audit), Kerala, Thiruvananthapuram.
The District Treasury Officer, Thiruvananthapuram.
Finance Department (vide No. 99240/PUD3/2011/Fin).
The Secretary, Kerala Legislative Assembly, Thiruvananthapuram.
The Registrar, Kerala High Court, Ernakulam
C.A to Special Secretary (IT).
✓ Sri.Roopan.L, Deputy Secretary, IT Department for posting website.
Bill Copy.
The Stock File/ Office Copy.

Forwarded/By order


Section Officer

